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COURT FILE NO. 25-2965622  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY



APPLICANTS IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,  
RSC 1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO  
MAKE A PROPOSAL OF MANTLE MATERIALS GROUP, LTD.

DOCUMENT **ORDER (Amending Order of Justice Feasby dated August 15,  
2023)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
**Gowling WLG (Canada) LLP**  
1600, 421 – 7<sup>th</sup> Avenue SW  
Calgary, AB T2P 4K9

Attn: **Tom Cumming / Sam Gabor / Stephen Kroeger**  
Phone: 403.298.1938 / 403.298.1018  
Fax: 403.263.9193  
Email: tom.cumming@gowlingwlg.com /  
sam.gabor@gowlingwlg.com /  
stephen.kroeger@gowlingwlg.com  
File No.: A1171561

**DATE ON WHICH ORDER WAS PRONOUNCED:** August 28, 2023

**LOCATION WHERE ORDER WAS PRONOUNCED:** Calgary, Alberta

**JUSTICE WHO MADE THIS ORDER:** The Honourable Justice Feasby in  
Commercial Chambers

**UPON THE APPLICATION** of Mantle Materials Group, Ltd. filed August 8, 2023; **AND UPON** referring to the reasons for decision of the Honourable Justice Feasby dated August 28, 2023 having the citation *Re Mantle Materials Group, Ltd*, 2023 ABKB 488; **AND UPON** reading the Order of the Honourable Justice Feasby dated August 15, 2023 in these proceedings (the “**August 15 Order**”);

**IT IS HEREBY ORDERED THAT:**

*Signature page to the Amended Order*

## AMENDMENT

1. Paragraph 10 of the August 15 Order shall be amended to read as follows:

“The Charges shall constitute a security and charge on the Property and such Charges shall rank in priority to all other security interests, trusts, liens, charges, deemed trusts, encumbrances and claims of secured creditors, statutory or otherwise in favour of any person, including liens and trusts created by federal and provincial legislation (collectively, the “**Encumbrances**”), The ranking as between the Charges shall be as follows: (a) first, the Administration Charge; (b) second, the Interim Lender’s Charge; and (c) third, the D&O Charge.”

## GENERAL

2. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



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J.C.K.B.A.